

The Carrollwood Lakes Homeowners Association, Inc.

Balance Sheet

5/31/2018

**Assets**

Cash

1000 - Union Checking 0030415000	\$161,818.61
1020 - Union MoneyMarkert 0030648358	\$223,253.06
1023 - AAB CD 7575728552 - [OD 11.30.17; MD 12.30.18]	\$100,272.97
1024 - AAB CD 7315310925 - [OD 02.27.18; MD 03.27.19]	<u>\$100,025.42</u>

Cash Total

\$585,370.06

*Assets Total*

\$585,370.06

**Liabilities and Equity**

Liab & Equity

2400 - SBA Loan - Principal Payment	<u>\$264,287.38</u>
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Liab & Equity Total

\$264,287.38

Cash

2401 - Processing/Transfer Fee	<u>\$35.00</u>
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Cash Total

\$35.00

Retained Earnings

\$207,247.59

Net Income

\$113,500.09

*Liabilities & Equity Total*

\$585,070.06

**The Carrollwood Lakes Homeowners Association, Inc.**

**Income Statement**

**5/1/2018 - 5/31/2018**

	5/1/2018 - 5/31/2018	Year To Date
<b>Income</b>		
<u>Cash</u>		
4012 - HOA Dues Received	\$837.45	\$190,055.08
4016 - HOA Dues Income - Acct Ajustment CR	\$0.00	\$0.01
4022 - Collections via Attorney	\$1,965.10	\$11,271.67
4025 - Property R&M Fee Income	\$0.00	\$300.00
4038 - Miscellaneous Income	\$0.00	\$0.00
4046 - Pool Key/Pass Income - Use 4070 as of 01.01.18	(\$60.00)	\$0.00
<u>Total Cash</u>	<u>\$2,742.55</u>	<u>\$201,626.76</u>
<u>Income</u>		
4023 - Lien Fee Income - Use 4021 as of 01.01.18	\$0.00	\$0.00
4030 - Late Fee Income	\$180.00	\$3,993.20
4115 - Interest Income	\$37.91	\$220.09
<u>Total Income</u>	<u>\$217.91</u>	<u>\$4,213.29</u>
<u>Repair/Maintenance</u>		
4070 - Security System Fee Income	\$260.00	\$260.00
<u>Total Repair/Maintenance</u>	<u>\$260.00</u>	<u>\$260.00</u>
<b>Total Income</b>	<b>\$3,220.46</b>	<b>\$206,100.05</b>
<b>Expense</b>		
<u>Admin/Operating</u>		
6011 - Attorney Fees	\$250.00	\$4,100.00
6053 - Owner Activity - Social Event	\$0.00	\$0.00
6055 - Postage/Printing/S&H	\$0.00	\$1,175.71
6080 - Telephone	\$185.49	\$1,010.27
6082 - Internet	\$71.96	\$359.66
6090 - Website Maintenance	\$188.05	\$283.05
<u>Total Admin/Operating</u>	<u>\$695.50</u>	<u>\$6,928.69</u>
<u>Capital</u>		
8073 - Capital Expense - Lake	\$45,675.50	\$45,675.50
<u>Total Capital</u>	<u>\$45,675.50</u>	<u>\$45,675.50</u>
<u>Fees to Mgmt Co</u>		
6620 - HOA Management Fees	\$3,431.50	\$10,294.50
6670 - Office Supplies Reimbursement	\$24.00	\$84.00
<u>Total Fees to Mgmt Co</u>	<u>\$3,455.50</u>	<u>\$10,378.50</u>
<u>Mortgage</u>		
6700 - Loan - Interest Payment	\$617.18	\$4,079.56
<u>Total Mortgage</u>	<u>\$617.18</u>	<u>\$4,079.56</u>
<u>Repair/Maintenance</u>		
6134 - Debris/Trash Removal	\$75.00	\$375.00

**The Carrollwood Lakes Homeowners Association, Inc.**  
**Income Statement**  
**5/1/2018 - 5/31/2018**

	5/1/2018 - 5/31/2018	Year To Date
6201 - Janitorial - Contract	\$390.00	\$390.00
6210 - Landscaping - Contract	\$2,450.00	\$12,250.00
6240 - Fee/License/Permit	\$0.00	\$1,020.00
6251 - Lake R&M	(\$1,700.00)	\$1,550.00
6252 - Pool - Maintenance	\$390.00	\$1,560.00
6253 - Pool - Repair	\$0.00	\$752.51
6254 - Pool - Supplies	\$98.31	\$393.20
6256 - Clubhouse R&M	\$0.00	\$500.00
6257 - Lake Cleaning - CWL HOA	\$4,125.00	\$4,125.00
6281 - Utilities - Sewer Charge	\$7.50	\$15.00
6282 - Utilities - Share The Pennies	\$0.72	\$3.23
6283 - Utilities - Water Cross Connection Fee	\$6.05	\$30.86
6284 - Utilities - Electric	\$354.08	\$1,826.84
6287 - Utilities - Water	\$32.81	\$402.46
6288 - Utilities - City of MEM Street Light Fee	\$6.48	\$30.67
6289 - Utilities - Mosquito/Rodent Ctrl Fee	\$0.75	\$3.83
6292 - Utilities - Solid Waste Fee	\$60.61	\$309.11
<u>Total Repair/Maintenance</u>	\$6,297.31	\$25,537.71
 <i>Total Expense</i>	 \$56,740.99	 \$92,599.96
 Operating Net Income	 (\$53,520.53)	 \$113,500.09
Net Income	(\$53,520.53)	\$113,500.09