

Carrollwood Lakes Update

August 2012

Lake A/C

Lake A/C will be lowered approximately 4 feet to continue erosion control efforts along Cherry Springs and Granbury Pl as well as common area adjacent to 8833 Carrollwood Ln. It is anticipated that this will occur within the next 2 weeks. Please take this opportunity to do any retaining wall maintenance or repair.

Larry Jordan with CLPM was able to convince SBA to extend our draw deadline on the remaining funds we have available in our loan. These funds will cover over 50% of this project. There are enough funds available in the association to cover the remaining cost without jeopardizing other projects.

Lake B

The board awarded a contract to Barnes and Brower Construction Co. for the outlet work on Lake B. The City of Memphis will be contributing \$200,000 and the HOA will be contributing \$32,000. Our goal is to have a work start date sometime in the last week of August.

Pool

Reminder: The pool is now opened 9am to 8pm Friday through Sunday. It will be closed after Labor Day weekend.

The board would like to take this opportunity to thank everyone for their patience during these projects. We endeavor to firm up the foundation of our lakes and spillways while making enhancements for the safety and betterment of our community.