

**Board of Directors Update
Carrollwood Lakes HOA
Lake A/C Dam Failure
June 11, 2010**

Some of you may have noticed that large slabs of concrete have fallen at the Lake A/C dam site. With it, areas of land have also fallen. The Board reiterates that remnants of the spillway and the surrounding area remain unstable and continues to warn individuals to stay away from the area. For your safety, no trespassing signs are posted along with the danger tape. Photographs of the area have been taken and filed with Crye-Leike Property Management. They are now part of the official record of CWL HOA.

The following information is an update of actions that have been taken by the Board of Directors and Crye-Leike Property management to address Lake A/C dam failure. The following information covers the time span of May 12, 2010 thru June 11, 2010.

The Board held their monthly meeting. At that meeting Phillip Stuckert/Civil Engineer was elected as a board member and special consultant to the Board for the duration of the Lake A/C replacement project. Because Mr. Stuckert is an active CWL HOA member volunteering his time and expertise, the Board felt he should be covered under the HOA Directors and Officers Insurance Policy.

An advisory committee to the board has been established. The Chair of this committee will be Roy Meacham. Roy is an active member of the CWL HOA who has been asked and has agreed to join the board for the duration of the Lake A/C dam replacement project. The board felt he should also be covered under the HOA Directors and Officers Insurance Policy. The committee consists of at least three members and the other members will remain anonymous at this time. This committee is responsible for reviewing all bids received from engineers and contractors responding to the distribution of the Request for Proposals (RFP). They will select 3 proposals to be recommended to the board for review based on compliance to the Minimum Scope of Services outlined in the ROP. The board will evaluate and conduct the due diligence considered necessary to select the most qualified vendor under the sealed bid process specified in the ROP.

The Request for Proposal was approved by the Board and passed to Crye-Leike for distribution to the following list of engineers. All proposals were sent via USPS by Friday June 4, 2010. The engineers were asked to provide their proposal to Crye-Leike by June 18, 2010.

ETC Engineering, Inc
Bray & Assoc
TeTra Tech
Pickering, Inc
Renaissance Group
A2H
Barge, Wagonner, Sumner and Cannon
Buchart Horn
SR Consulting

The insurance company adjuster has been to the site and taken pictures for his report. As soon as we obtain a firm cost estimate on the dam replacement, our insurance agent will submit a report to their claims center requesting reimbursement.

The following documents have been uploaded to the website:

Request for Proposals
Summary of Philip Stuckerts' experience
2010 budget
May financial statement
May meeting minutes
Revised Lake Retaining Wall Guidelines
TDEC Report
Dec 2009 Newsletter
Patrol Dispatch Number

The next update will be provided after the engineer has been selected. The board estimates this will be sometime in early July.

Correction to May 11 update. Walnut Grove did replacement and repairs to some components of their spillway.